

Client Relationship Summary - CRS

Annova LLC (CRD# 309737)

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Introduction

Annova LLC (**Advisor Annova**) is registered with the State of Delaware and Pennsylvania as an Investment Adviser that provides investment advisory services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships and Services

What investment services and advice can you provide me?

Advisor Annova offers investment advisory and management services to accredited investors. We provide personalized financial planning includes, but is not limited to, investment, retirement, education, estate, and insurance planning. We provide investment advice and make investment recommendations. We execute trades for clients under a limited power of attorney with selected independent custodians. Advisor Annova does not act as a custodian of your assets and cannot withdraw assets without your approval. You always maintain control of your assets. We provide investment advice at an in-person/phone/video meeting, by email or by written reports. We are a fee-based independent Investment Advisor. We can recommend and manage a wide variety of securities like equities, bonds ONLY through investment vehicles such as ETFs, mutual funds, options, etc. For more information, see our Form ADV Part 2A brochure at the official SEC website of the United States Government <https://adviserinfo.sec.gov/>.

Conversation Starters:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Fees, Costs, Conflicts, and Standard of Conduct

What fees and costs will I pay?

Advisor Annova is a fee-based financial planning and investment management company. We do not sell stocks, bonds, mutual funds, limited partnerships, options, or other commissioned products. We are not affiliated with entities that sell financial products or securities.

Asset-Based Fees:

Our asset-based fees are calculated on a percentage of Assets Under Management (AUM) from 1.00% to 2.50% annually. This fee is collected on a monthly or quarterly basis and calculated as a percentage of the value of the cash and investments in your accounts at the end of the prior period.

Hourly Fees:

Our hourly fees for financial planning are at a rate of up to \$300 per hour. We collect fees in a single installment at the start of the project. Hourly fees are negotiable based on the nature and complexity of the services to be provided and the overall relationship with us. We provide you with an estimate for total hours and overall costs prior to engaging us for these services.

Other Fees & Costs:

In addition to the advisory fee, you will also incur fees from the custodian broker for some mutual fund and ETF expenses and trading costs. We are not compensated from commissions or trading costs and have no incentive to trade in your account other than to keep your portfolio in line with its investment objectives.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters:

- Help me understand how these fees and costs might affect my investment. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- How do you determine what fee I will be charged?

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

As a fiduciary, we explicitly disclose these conflicts when we discuss your portfolio. And we are required to put your interests ahead of ours. In rare situations, it may create some conflict of interest. Here is an example to help you understand what this means. We sponsor a wrap fee program that bundles the management, brokerage platform, and administrative expenses for the account with our investment advisory services for a single investment advisory fee. We are therefore financially incentivized to minimize the number of trades placed in your accounts or to utilize securities that require less complexity to manage.

Conversation Starters:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Advisor Annova's revenue is the advisory fees we collect from our clients' accounts and from the fees we earn hourly. Our financial professionals are compensated based on an agreed-upon annual salary plus a bonus if pre-defined metrics are met.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Neither our firm nor our financial professionals have any legal or disciplinary history. A free and simple search tool to research us and our financial professionals is available at www.investor.gov/CRS.

Conversation Starters:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about Advisor Annova on our website, advisorannova.com, or by searching CRD# 309737 at the SEC's website at www.adviserinfo.sec.gov. You may also contact us at 302-668-5300 and talk to our investment professionals or support staff.

Conversation Starters:

- Who is my primary contact person? Is he or she a representative of an investment adviser?
- Who can I talk to if I have concerns about how this person is treating me?